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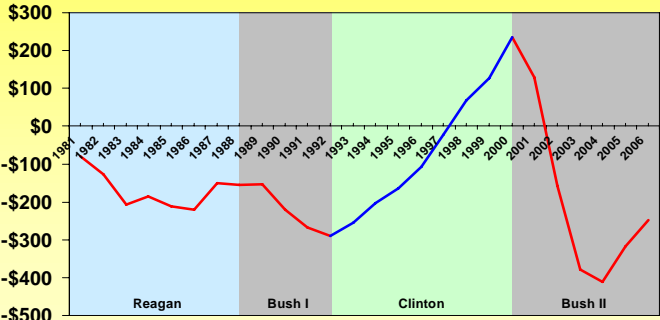
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The Federal Budget and You

1 Record Progress on the Budget Under Democratic Leadership

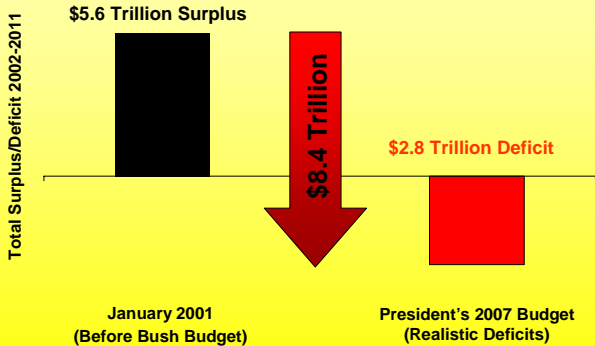
Budget Deficit in Billions



Source: OMB

11/21/2006

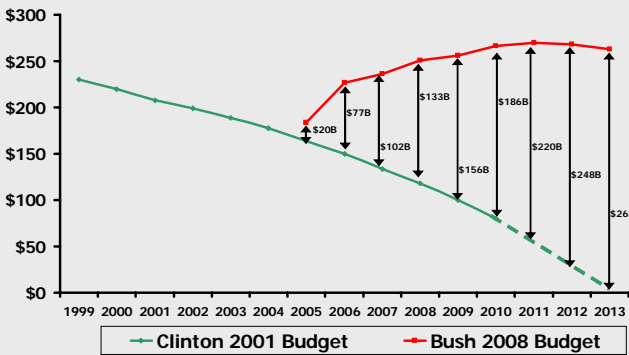
2 Surplus Declines \$8.4 Trillion Under Republican Policies



Prepared by the House Budget Committee Democratic Staff

02/16/2007

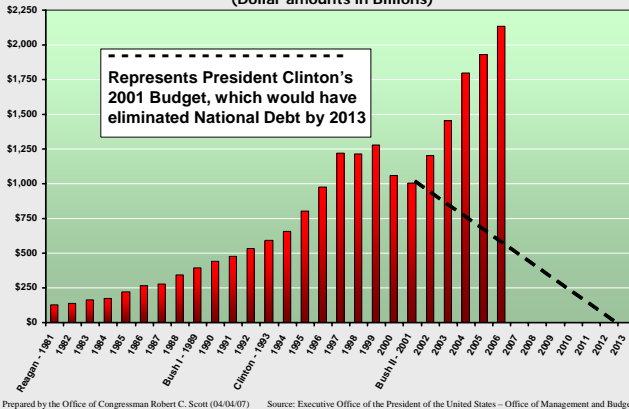
3 Interest on Debt Explodes Under President's Budget (Amount in Billions of Dollars)



Prepared by the Office of Congressman Robert C. "Bobby" Scott (04/04/07)

Source: Congressional Budget Office

4 Aggregate U.S. National Debt held by Foreign Countries (Dollar amounts in Billions)

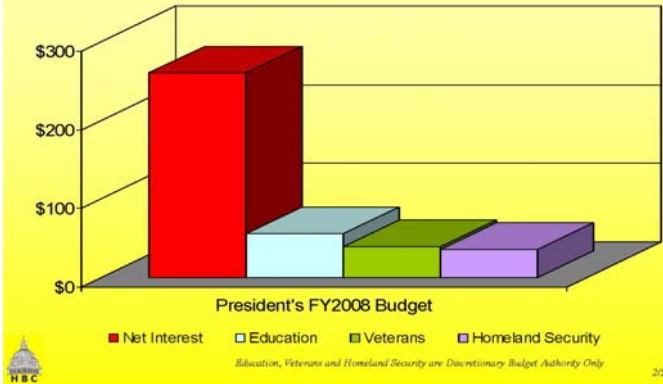


Prepared by the Office of Congressman Robert C. Scott (04/04/07)

Source: Executive Office of the President of the United States - Office of Management and Budget

5 Interest Payments on Debt Dwarf Other Priorities

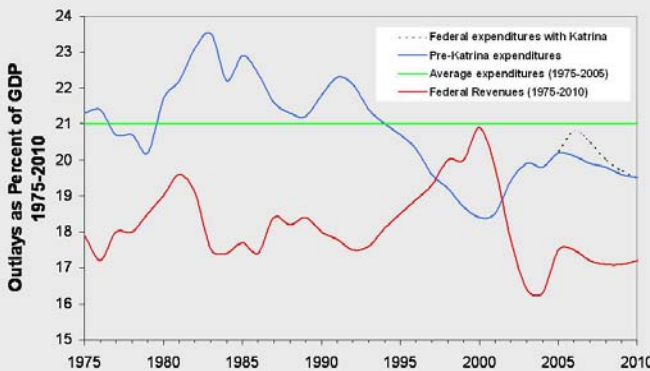
2008 Budget Authority in Billions



Education, Veterans and Homeland Security are Discretionary Budget Authority Only

2/5/2007

6 Even with Katrina, Federal Spending as a Share of the Economy Is Below the 30 Year Average

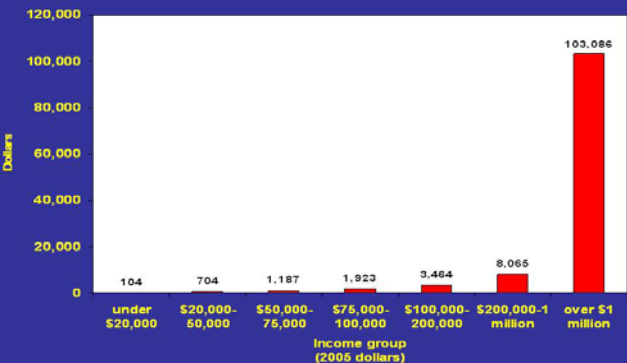


Prepared by the Office of Congressman Robert C. "Bobby" Scott (10/19/05)

Source: Center for Budget and Policy Priorities

7 The Bush Economy Bush Tax Cuts Were Nearly 90 Times Larger for Millionaires Than for Middle Income Households

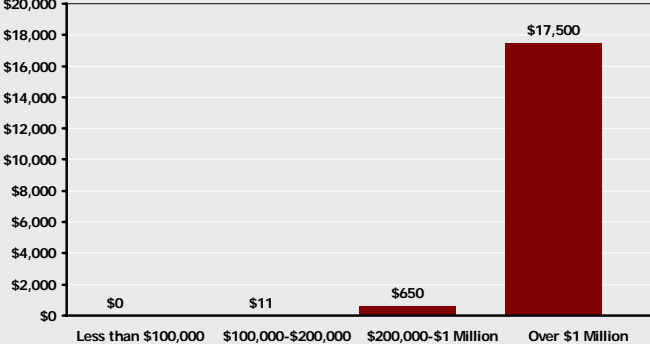
Average Amount of 2001-2004 Tax Cuts by Household Income, 2005



Source: JEC Democrats, based on Urban-Brookings Tax Policy Center, Table T05-0066 (01/27/06)

8 Who benefits the most when the Tax Cuts are fully enacted\*?

Average Tax Cuts in 2010, when these cuts are fully enacted



\*Personal Exemption Phase-out (PEP)/ Elimination of Ceilings on Itemized Deductions (Pease) Began to take effect in 2006, full enactment in 2010

Prepared by the Office of Congressman Robert C. "Bobby" Scott (03/27/07)

Source: CBPP/Urban-Brookings Tax Policy Center

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